GUARANTEED UNIVERSAL LIFE





Total Outlay 20% 250,000
Total Premiums 1,250,000
Leverage Factor 5 to 1

		POLICY	NET DEATH
<u>Yr</u>	Age	PREMIUMS	BENEFIT
1	55	-50,000	705,474
2	56	-50,000	705,474
3	57	-50,000	705,474
4	58	-50,000	705,474
5	59	-50,000	705,474
6	60	0	705,474
7	61	0	705,474
8	62	0	705,474
9	63	0	705,474
10	64	0	705,474
11	65	0	705,474
12	66	0	705,474
13	67	0	705,474
14	68	0	705,474
15	69	0	705,474
16	70	0	705,474
17	70	0	705,474
18	72	0	705,474
19	73	0	705,474
20	73 74	0	,
	74 75		705,474 705,474
21		0	
22	76	0	705,474
23	77	0	705,474
24	78 70	0	705,474
25	79	0	705,474
26	80	0	705,474
27	81	0	705,474
28	82	0	705,474
29	83	0	705,474
30	84	0	705,474
31	85	0	705,474
32	86	0	705,474
33	87	0	705,474
34	88	0	705,474
35	89	0	705,474
36	90	0	705,474
37	91	0	705,474
38	92	0	705,474
39	93	0	705,474
40	94	0	705,474
41	95	0	705,474
42	96	0	705,474
43	97	0	705,474
44	98	0	705,474
16	100	0	70E 474

46 100

705,474

PAYMENT	POLICY	NET CASH	NET DEATH
& INCOME	VALUE	VALUE	BENEFIT
-50,000	31,123	0	1,235,000
-50,000	66,478	9,310	1,235,000
-50,000	104,106	48,617	1,235,000
-50,000	144,281	90,472	1,235,000
-50,000	187,299	135,158	1,235,000
0	199,113	157,408	1,235,000
0	211,596	180,313	1,235,000
0	224,629	203,782	1,235,000
0	238,263	227,839	1,235,000
0	252,632	252,632	1,235,000
0	267,814	267,814	1,235,000
0	283,794	283,794	1,235,000
0	300,488	300,488	1,235,000
0	317,924	317,924	1,235,000
0	336,245	336,245	1,235,000
0	355,465	355,465	1,235,000
0	375,572	375,572	1,235,000
0	396,470	396,470	1,235,000
0	418,061	418,061	1,235,000
0	440,305	440,305	1,235,000
0	463,193	463,193	1,235,000
0	486,530	486,530	1,235,000
0	510,292	510,292	1,235,000
0	534,443	534,443	1,235,000
0	558,872	558,872	1,235,000
0	583,616	583,616	1,235,000
0	608,606	608,606	1,235,000
0	633,750	633,750	1,235,000
0	658,822	658,822	1,235,000
0	683,579	683,579	1,235,000
0	707,715	707,715	1,235,000
0	730,850	730,850	1,235,000
0	752,547	752,547	1,235,000
0	772,307	772,307	1,235,000
0	789,690	789,690	1,235,000
0	804,190	804,190	1,235,000
0	814,908	814,908	1,235,000
0	821,091	821,091	1,235,000
0	821,700	821,700	1,235,000
0	815,489	815,489	1,235,000
0	800,875	800,875	1,235,000
0	771,689	771,689	1,235,000
0	720,855	720,855	1,235,000
0	636,458	636,458	1,235,000

271,273

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PAYMENT	PREMIUM	POLICY	NET CASH	NET DEATH
& INCOME	FUNDING	VALUE	VALUE	BENEFIT
-50,000	50,000	31,108	0	1,266,108
-50,000	50,000	66,407	9,239	1,301,407
-50,000	50,000	103,917	48,429	1,338,917
-50,000	50,000	143,901	90,092	1,378,901
-50,000	50,000	186,647	134,505	1,421,647
0	100,000	299,667	152,461	1,429,167
0	100,000	420,364	172,279	1,438,562
0	100,000	549,072	193,998	1,449,845
0	100,000	686,355	217,822	1,463,245
0	100,000	832,915	244,110	1,479,110
0	100,000	991,571	264,882	1,499,882
0	100,000	1,160,927	288,770	1,523,770
0	100,000	1,341,538	315,912	1,550,912
0	100,000	1,534,141	346,606	1,581,606
0	100,000	1,739,673	381,323	1,616,323
0	0	1,855,285	422,225	1,657,225
0	0	1,978,225	466,348	1,701,348
0	0	2,108,741	513,711	1,748,711
0	0	2,247,083	564,325	1,799,325
0	0	2,393,589	618,280	1,853,280
0	0	2,548,654	675,703	1,910,703
0	0	2,712,390	736,427	1,971,427
0	0	2,885,173	800,532	2,035,532
0	0	3,067,359	868,063	2,103,063
0	0	3,259,178	938,920	2,173,920
0	0	3,461,104	1,013,232	2,248,232
0	0	3,673,419	1,090,914	2,325,914
0	0	3,896,337	1,171,795	2,406,795
0	0	4,129,779	1,255,386	2,490,386
0	0	4,373,562	1,341,078	2,576,078
0	0	4,627,311	1,428,040	2,663,040
0	0	4,890,408	1,515,178	2,750,178
0	0	5,162,046	1,601,178	2,836,178
0	0	5,441,235	1,684,519	2,919,519
0	0	5,727,161	1,763,825	2,998,825
0	0	6,018,996	1,837,677	3,072,677
0	0	6,315,166	1,903,874	3,138,874
0	0	6,615,019	1,961,107	3,196,107
0	0	6,917,943	2,008,066	3,243,066
0	0	7,223,932	2,044,011	3,279,011
0	0	7,533,632	2,068,815	3,303,815
0	0	7,838,485	2,073,104	3,308,104
0	0	8,134,216	2,051,739	3,286,739
0	0	8,414,977	1,997,964	3,232,964
0	0	8,904,150	1,761,853	2,996,853

	Guaranteed UL	5 Pay Only IUL	PremiumLife™ Flex IUL
Total Outlay	\$250,000	\$250,000	\$250,000
Age 90 Death Benefit	\$705,474	\$1,235,000	\$3,072,677
Tax Equivalent IRR at 30%	4.42%	6.86%	10.92%

1,235,000

271,273

This PremiumLife<sup>™</sup> design must be accompanied by a life insurance sales illustration. Rates and values are hypothetical projections, not guaranteed, and actual results will vary based on factors including policy charges, market environment, and annual changes in caps and rates. Loans and withdrawals will reduce the death benefit and the cash surrender value and may cause the policy to lapse. Lapse or surrender of a policy with a loan may cause the recognition of taxable income. The tax treatment of life insurance under federal tax law is subject to change. You should review the tax status of your policy with a knowledgeable tax or legal advisor each year. We make no warranties, express or implied as to the validity or completeness of this data. You should conduct your own independent assessment of the merits of pursuing this transaction and consult with your own professional advisors. Life Insurance is not a deposit at any bank, nor is it FDIC insured or insured by any government agency, bank or savings association.

Loan Optimization Management is a flexible strategy utilizing a combination

of finance bank loans and policy loans to take advantage of changing loan rates.

Loan Funding		
Yr	Loan	ı
1	0	
2	0	
3	0	
4	0	
5	0	
6	100,000	
7	100,000	
8	100,000	
9	100,000	
10	100,000	
11	100,000	
12	100,000	
13	100,000	
14	100,000	

15 100,000

Piali Design		
Rate	Cumulative	
5.50%	0	
5.50%	0	
5.50%	0	
5.50%	0	
5.50%	0	
5.50%	105,500	
5.50%	216,803	
5.50%	334,227	
5.50%	458,109	
5.50%	588,805	
5.50%	726,689	
5.50%	872,157	

Plan Design

i iaii	Design
Rate	Cumulative
5.50%	0
5.50%	0
5.50%	0
5.50%	0
5.50%	0
5.50%	105,500
5.50%	216,803
5.50%	334,227
5.50%	458,109
5.50%	588,805
5.50%	726,689
5.50%	872,157
5.50%	1,025,626
5.50%	1,187,535
5.50%	1,358,350
Fired De	Proceedings of the Control of the Co

Fixed Po	licy Loans
Variance	0.00%

Forward	Rates Q2
CMT +2.10	Cumulativ
7.10%	0
5.85%	0
5.89%	0
6.06%	0
6.22%	0
6.35%	106,350
6.44%	219,639
6.49%	340,384
6.52%	469,097

6.57%	1,440,773
6.57%	1,251,949
6.57%	1,074,767
6.56%	908,508
6.55%	752,579
6.54%	606,315
6.52%	469,097
6.49%	340,384

-		
	Difference:	+82,423
	Higher Cost:	+6.1%

## **Dot Plot Decrease**

Rate	Cumulative
7.10%	0
6.40%	0
5.65%	0
4.90%	0
4.33%	0
4.33%	104,333
4.33%	213,185
4.33%	326,754
4.33%	445,243
4.33%	568,866
4.33%	697,844
4.33%	832,411
4.33%	972,808
4.33%	1,119,287
4.33%	1,272,113

Difference:	-86,237
Lower Cost	-6.3%

## Fed Dot Plot & Median of the FOMC Member View of the Federal Funds Rate -0.75 9 -0.75 -0.5625 Each FOMC member indicates their view of the midpoint of the appropriate target range of the federal funds rate at the end of each of the next three 2.375% - 1 Governor . 2.5% - 8 Governors years and over the longer run assuming a normalization of monetary policy. 2.5625% - Fed Median The FOMC has updated this "Fed Dot Plot" quarterly since January 2012. 2.75% - 1 Governor e 3% - 3 Governors 3.125% - 1 Governor • 3.5% - 2 Governors Update 03/28/2024

factors including policy charges, market environment, and annual changes in caps and rates. Loans and withdrawals will reduce the death benefit and the cash surrender value and may cause the policy to lapse. Lapse or surrender of a policy with a loan may cause the recognition of taxable income. The tax treatment of life insurance under federal tax law is subject to change You should review the tax status of your policy with a knowledgeable tax or legal advisor each year. We make no warranties, express or implied as to the validity or completeness of this data. You should conduct your own independent assessment of the merits of pursuing this transaction and consult with your own professional advisors. Life Insurance is not a deposit at any bank, nor is it FDIC insured or insured by any government agency, bank or savings association

Design Goal Management keeps pace with changing needs over time to satisfy Estate Planning or Tax Free Income Planning requirements.

Yr         Age         Cash Flow         Net Benefit           1         55         -50,000         1,266,108           2         56         -50,000         1,301,407           3         57         -50,000         1,338,917           4         58         -50,000         1,378,901           5         59         -50,000         1,421,647           6         60         0         1,429,167           7         61         0         1,438,562           8         62         0         1,449,845           9         63         0         1,463,245           10         64         0         1,479,110           11         65         0         1,523,770           13         67         0         1,550,912           14         68         0         1,581,606           15         69         0         1,616,323           16         70         0         1,657,225           17         71         0         1,748,711           19         73         0         1,971,427           23         77         0         2,035,532		Estate Plan					
1         55         -50,000         1,266,108           2         56         -50,000         1,301,407           3         57         -50,000         1,338,917           4         58         -50,000         1,421,647           6         60         0         1,429,167           7         61         0         1,438,562           8         62         0         1,449,845           9         63         0         1,463,245           10         64         0         1,479,110           11         65         0         1,499,882           12         66         0         1,550,912           14         68         0         1,550,912           14         68         0         1,581,606           15         69         0         1,616,323           16         70         0         1,657,225           17         71         0         1,748,711           19         73         0         1,799,325           27         74         0         1,853,280           21         75         0         1,971,427           23	Yr	Age	Cash Flow	Net Benefit			
2 56			-50,000				
4         58         -50,000         1,378,901           5         59         -50,000         1,421,647           6         60         0         1,429,167           7         61         0         1,438,562           8         62         0         1,449,845           9         63         0         1,463,245           10         64         0         1,479,110           11         65         0         1,499,882           12         66         0         1,550,912           14         68         0         1,581,606           15         69         0         1,616,323           16         70         0         1,657,225           17         71         0         1,701,348           18         72         0         1,748,711           19         73         0         1,799,325           20         74         0         1,853,280           21         75         0         1,910,703           22         76         0         1,971,427           23         77         0         2,035,532           24         78	2		-50,000				
4         58         -50,000         1,378,901           5         59         -50,000         1,421,647           6         60         0         1,429,167           7         61         0         1,438,562           8         62         0         1,449,845           9         63         0         1,463,245           10         64         0         1,479,110           11         65         0         1,499,882           12         66         0         1,550,912           14         68         0         1,551,606           15         69         0         1,616,323           16         70         0         1,657,225           17         71         0         1,701,348           18         72         0         1,748,711           19         73         0         1,799,325           20         74         0         1,853,280           21         75         0         1,910,703           22         76         0         1,971,427           23         77         0         2,035,532           24         78	3	57	-50,000	1,338,917			
6 60 0 1,429,167 7 61 0 1,438,562 8 62 0 1,449,845 9 63 0 1,463,245 10 64 0 1,479,110 11 65 0 1,499,882 12 66 0 1,523,770 13 67 0 1,550,912 14 68 0 1,581,606 15 69 0 1,616,323 16 70 0 1,657,225 17 71 0 1,701,348 18 72 0 1,748,711 19 73 0 1,799,325 20 74 0 1,853,280 21 75 0 1,910,703 22 76 0 1,971,427 23 77 0 2,035,532 24 78 0 2,103,063 25 79 0 2,173,920 26 80 0 2,248,232 27 81 0 2,325,914 28 82 0 2,406,795 29 83 0 2,490,386 30 84 0 2,576,078 31 85 0 2,663,040 32 86 0 2,750,178 33 87 0 2,836,178 34 88 0 2,919,519 35 89 0 3,072,677 37 91 0 3,138,874 38 92 0 3,196,107 39 93 0 3,243,066 40 94 0 3,279,011 41 95 0 3,303,815 42 96 0 3,308,104 43 97 0 3,286,739 44 98 0 3,232,964 46 100 0 2,996,853	4		-50,000				
6 60 0 1,429,167 7 61 0 1,438,562 8 62 0 1,449,845 9 63 0 1,463,245 10 64 0 1,479,110 11 65 0 1,499,882 12 66 0 1,523,770 13 67 0 1,550,912 14 68 0 1,581,606 15 69 0 1,616,323 16 70 0 1,657,225 17 71 0 1,701,348 18 72 0 1,748,711 19 73 0 1,799,325 20 74 0 1,853,280 21 75 0 1,910,703 22 76 0 1,971,427 23 77 0 2,035,532 24 78 0 2,103,063 25 79 0 2,173,920 26 80 0 2,248,232 27 81 0 2,325,914 28 82 0 2,406,795 29 83 0 2,490,386 30 84 0 2,576,078 31 85 0 2,663,040 32 86 0 2,750,178 33 87 0 2,836,178 34 88 0 2,919,519 35 89 0 3,072,677 37 91 0 3,138,874 38 92 0 3,196,107 39 93 0 3,243,066 40 94 0 3,279,011 41 95 0 3,303,815 42 96 0 3,308,104 43 97 0 3,286,739 44 98 0 3,232,964 46 100 0 2,996,853	5	59	-50,000	1,421,647			
8       62       0       1,449,845         9       63       0       1,463,245         10       64       0       1,479,110         11       65       0       1,499,882         12       66       0       1,550,912         14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       1       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386		60		1,429,167			
9 63	7	61	0	1,438,562			
10       64       0       1,479,110         11       65       0       1,499,882         12       66       0       1,523,770         13       67       0       1,550,912         14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       1       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078 <td>8</td> <td>62</td> <td>0</td> <td>1,449,845</td>	8	62	0	1,449,845			
10       64       0       1,479,110         11       65       0       1,499,882         12       66       0       1,523,770         13       67       0       1,550,912         14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       1       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078 <td>9</td> <td>63</td> <td>0</td> <td>1,463,245</td>	9	63	0	1,463,245			
12       66       0       1,523,770         13       67       0       1,550,912         14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178 <td>10</td> <td>64</td> <td>0</td> <td></td>	10	64	0				
13       67       0       1,550,912         14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178 <td>11</td> <td>65</td> <td>0</td> <td>1,499,882</td>	11	65	0	1,499,882			
14       68       0       1,581,606         15       69       0       1,616,323         16       70       0       1,657,225         17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519 <td>12</td> <td>66</td> <td>0</td> <td>1,523,770</td>	12	66	0	1,523,770			
15       69       0       1,616,323         16       70       0       1,657,225         17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825 <td>13</td> <td>67</td> <td>0</td> <td>1,550,912</td>	13	67	0	1,550,912			
15       69       0       1,616,323         16       70       0       1,657,225         17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825 <td>14</td> <td>68</td> <td>0</td> <td></td>	14	68	0				
17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825         36       90       0       3,072,677         37       91       0       3,138,874 <td>15</td> <td>69</td> <td>0</td> <td>1,616,323</td>	15	69	0	1,616,323			
17       71       0       1,701,348         18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825         36       90       0       3,072,677         37       91       0       3,138,874 <td>16</td> <td>70</td> <td>0</td> <td>1,657,225</td>	16	70	0	1,657,225			
18       72       0       1,748,711         19       73       0       1,799,325         20       74       0       1,853,280         21       75       0       1,910,703         22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825         36       90       0       3,072,677         37       91       0       3,138,874         38       92       0       3,196,107 <td></td> <td>71</td> <td>0</td> <td></td>		71	0				
20         74         0         1,853,280           21         75         0         1,910,703           22         76         0         1,971,427           23         77         0         2,035,532           24         78         0         2,103,063           25         79         0         2,173,920           26         80         0         2,248,232           27         81         0         2,325,914           28         82         0         2,406,795           29         83         0         2,490,386           30         84         0         2,576,078           31         85         0         2,663,040           32         86         0         2,750,178           33         87         0         2,836,178           34         88         0         2,919,519           35         89         0         2,998,825           36         90         0         3,072,677           37         91         0         3,138,874           38         92         0         3,196,107           39         30	18	72	0				
21         75         0         1,910,703           22         76         0         1,971,427           23         77         0         2,035,532           24         78         0         2,103,063           25         79         0         2,173,920           26         80         0         2,248,232           27         81         0         2,325,914           28         82         0         2,406,795           29         83         0         2,490,386           30         84         0         2,576,078           31         85         0         2,663,040           32         86         0         2,750,178           33         87         0         2,836,178           34         88         0         2,919,519           35         89         0         2,998,825           36         90         0         3,072,677           37         91         0         3,138,874           38         92         0         3,196,107           39         93         0         3,243,066           40         94	19	73	0	1,799,325			
22         76         0         1,971,427           23         77         0         2,035,532           24         78         0         2,103,063           25         79         0         2,173,920           26         80         0         2,248,232           27         81         0         2,325,914           28         82         0         2,406,795           29         83         0         2,490,386           30         84         0         2,576,078           31         85         0         2,663,040           32         86         0         2,750,178           33         87         0         2,836,178           34         88         0         2,919,519           35         89         0         3,072,677           37         91         0         3,138,874           38         92         0         3,196,107           39         93         0         3,243,066           40         94         0         3,279,011           41         95         0         3,303,815           42         96		74	0				
22       76       0       1,971,427         23       77       0       2,035,532         24       78       0       2,103,063         25       79       0       2,173,920         26       80       0       2,248,232         27       81       0       2,325,914         28       82       0       2,406,795         29       83       0       2,490,386         30       84       0       2,576,078         31       85       0       2,663,040         32       86       0       2,750,178         33       87       0       2,836,178         34       88       0       2,919,519         35       89       0       2,998,825         36       90       0       3,072,677         37       91       0       3,138,874         38       92       0       3,196,107         39       93       0       3,243,066         40       94       0       3,279,011         41       95       0       3,303,815         42       96       0       3,308,104 <td>21</td> <td>75</td> <td>0</td> <td>1,910,703</td>	21	75	0	1,910,703			
24         78         0         2,103,063           25         79         0         2,173,920           26         80         0         2,248,232           27         81         0         2,325,914           28         82         0         2,490,386           30         84         0         2,576,078           31         85         0         2,663,040           32         86         0         2,750,178           33         87         0         2,836,178           34         88         0         2,919,519           35         89         0         2,998,825           36         90         0         3,072,677           37         91         0         3,138,874           38         92         0         3,196,107           39         93         0         3,243,066           40         94         0         3,279,011           41         95         0         3,303,815           42         96         0         3,308,104           43         97         0         3,286,739           44         98	22	76	0				
24     78     0     2,103,063       25     79     0     2,173,920       26     80     0     2,248,232       27     81     0     2,325,914       28     82     0     2,406,795       29     83     0     2,490,386       30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	23	77	0	2,035,532			
26     80     0     2,248,232       27     81     0     2,325,914       28     82     0     2,406,795       29     83     0     2,490,386       30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,296,853	24		0				
27     81     0     2,325,914       28     82     0     2,406,795       29     83     0     2,490,386       30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,296,853	25	79	0	2,173,920			
28     82     0     2,406,795       29     83     0     2,490,386       30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	26	80	0	2,248,232			
28     82     0     2,406,795       29     83     0     2,490,386       30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	27	81	0	2,325,914			
30     84     0     2,576,078       31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853		82	0	2,406,795			
31     85     0     2,663,040       32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	29	83	0	2,490,386			
32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	30	84	0	2,576,078			
32     86     0     2,750,178       33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	31	85	0				
33     87     0     2,836,178       34     88     0     2,919,519       35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853		86	0	2,750,178			
35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	33	87	0				
35     89     0     2,998,825       36     90     0     3,072,677       37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     2,996,853	34	88	0	2,919,519			
37     91     0     3,138,874       38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853	35	89	0				
38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853	36	90	0	3,072,677			
38     92     0     3,196,107       39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853		91	0				
39     93     0     3,243,066       40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853		92	0	3,196,107			
40     94     0     3,279,011       41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853							
41     95     0     3,303,815       42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853							
42     96     0     3,308,104       43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853							
43     97     0     3,286,739       44     98     0     3,232,964       46     100     0     2,996,853			-				
44     98     0     3,232,964       46     100     0     2,996,853							
<b>46 100</b> 0 2,996,853			-				
			_				

state Net Outlay Return						
Cash Flow	Net Benefit					
-50,000	1,266,108					
-50,000	1,301,407					
-50,000	1,338,917					
-50,000	1,378,901					
-50,000	1,421,647					
0	1,429,167					
0	1,438,562					
0	1,449,845					
0	1,463,245					
0	1,479,110					
0	1,499,882					
0	1,523,770					
0	1,550,912					
0	1,581,606					
0	1,616,323					
50,000	1,370,626					
50,000	1,360,375					
50,000	1,350,484					
50,000	1,340,858					
50,000	1,331,459					
0	1,375,136					
0	1,421,802					
0	1,471,572					
0	1,524,541					
0	1,580,688					
0	1,640,188					
0	1,703,047					
0	1,769,210					
0	1,838,374					
0	1,910,144					
0	1,983,959					
0	2,059,053					
0	2,134,495					
0	2,209,200					
0	2,282,211					
0	2,352,552					
0	2,418,633					
0	2,479,598					
0	2,534,614					
0	2,583,326					
0	2,625,897					
0	2,655,039					
0	2,666,915					
0	2,656,408					
0	2,544,473					

250,000

11.42%

Age 90 Tax Eq IRR

Outlay Return	Income Plan		
Net Benefit	Cash Flow	Net Benefit	
1,266,108	-50,000	1,266,108	
1,301,407	-50,000	1,301,407	
1,338,917	-50,000	1,338,917	
1,378,901	-50,000	1,378,901	
1,421,647	-50,000	1,421,647	
1,429,167	0	1,429,167	
1,438,562	0	1,438,562	
1,449,845	0	1,449,845	
1,463,245	0	1,463,245	
1,479,110	0	1,479,110	
1,499,882	0	1,499,882	
1,523,770	0	1,523,770	
1,550,912	0	1,550,912	
1,581,606	0	1,581,606	
1,616,323	0	1,616,323	
1,370,626	58,000	645,195	
1,360,375	58,000	610,445	
1,350,484	58,000	572,560	
1,340,858	58,000	531,289	
1,331,459	58,000	486,404	
1,375,136	58,000	437,695	
1,421,802	58,000	439,920	
1,471,572	58,000	444,660	
1,524,541	58,000	452,166	
1,580,688	58,000	462,679	
1,640,188	58,000	476,486	
1,703,047	58,000	493,853	
1,769,210	58,000	515,043	
1,838,374	58,000	540,266	
1,910,144	58,000	569,701	
1,983,959	58,000	603,465	
2,059,053	58,000	641,594	
2,134,495	58,000	684,027	
2,209,200	58,000	730,592	
2,282,211	58,000	781,080	
2,352,552	58,000	835,190	
2,418,633	58,000	825,523	
2,479,598	58,000	819,780	
2,534,614	58,000	820,816	
2,583,326	58,000	832,294	
2,625,897	58,000	940,701	
2,655,039	58,000	1,061,759	
2,666,915	58,000	1,196,175	
2,656,408	58,000	1,344,535	
2,544,473	58,000	1,684,957	
Tax Free Income	1,798,000	Tax Free Income	
Age 90 Tax Eq IRR	12.42%	Age 90 Tax Eq IRR	